CANADIAN GENERAL TRADE PICKING UP

Begins to Show Satisfactory Acceleration as Spring Season Advances.

LITTLE NEW FINANCING

St. Lawrence Coal Companies Contemplate Aggressive Business Projects,

Montherat, March 14.—There has been little fundamental alteration in the Canadian business and financial situation during the last week aithough some clarification of the outlook is noticeable. General business is beginning to show a satisfactory agents. seneral business is beginning to show a satisfactory acceleration as soring advances. In the financial district many developments awaited tend to restrict activity. Most important among these is the Minister of Finance's 1921 budget, which will help to clear the air considerably, whatever it may contain. There

which will help to clear the air consisterably, whatever it may contain. There is also an excellent prospect that many tarifit uncertainties will be wiped away. The estimates for 1931-1932 expenditures as tabled this week in Ottawa are not very satisfying to the financial community, inasmuch as the Minister will have to tinance Canadian Government with a strength of about will have to inance Canadian Government railways to the extent of about \$140,000,000. In all, estimated expenditures for the year are \$582,000,000. 55 which interest and expenditures due to war causes take up \$226.750,000, and railways, not including capital, \$172,600,000. The balance is divided among general Government purposes, \$126,900,000 capital, \$27,500,000; housing loans, \$10,500,000, and demobilization, nearly \$5,000,000. In 1920,1921 expenditures reached \$013.225,411. Extensive railway financing by the Government thus will be carried on during the course of the next few months.

months

From time to time discussion regarding the safety of the dividend of the Canadian Pacific Railway comes to the notice of financial circles and causes a flutter of excitement. It is not thought here, however that its dividend is in danger. That disbursement is heing carned by a small margin.

New Financing Inimportant.

No new corporation financing of importance was announced in Canada during the last week, although a large number of new security issues are still in prospect. It is expected that the intention is not to overload the market at the moment with too many issues of a sintlar nature, no matter how urgently freshmoney is needed by the companies themselves.

selves.

Should the general business situation continue to improve as rapidly as it has during the last mouth or so the outlook for next autumn in the Canadian financial markets is cheering crough. Several issues of importance are being held over n. it is understood.

until then, it is understood.
It may be a matter of considerable interest to Americans to learn that the Canadian coal companies, which formerly controlled the coal business on the St. Lawrence route, are contemplating again aggressive developments. In the coming senson Canadian coal to the extent of 1.000,600 tons or more will be shipped up the St. Lawrence from the mines in the Maritime Provinces. Some large Canadian agents who, during the last few years, have handled much mines in the Maritime Provinces. Sonotated with competition from Canadian rounts now fear that soon they will be faced with competition from Canadian companies, which they will have difficulty in meeting. Canadian cost vessels which have been held by the British Admiralty since the beginning of the war have been turned over to their owner companies. The position of the companies as regards vessel space, therefore, is considerably simplified. Production in the Rastern mines is being number as a spidly as possible to meet prospective demand. No anthracits cost is produced in these fields.

Pacific-Great.

Mil calling for an issue of \$4.000, of bonds for Pacific-Great Eastern goes through that province's investient in the road by Alerch, 1922, where the Will have been completed to rince George, will amount to \$40,000, to Na believation. bonds will be disposed of has been given.

An issue of \$120,000 of city of Fredericton, N. B., 5 per cent, bonds has vecently been sold here. The bonds mature serially in 1824 to 1924, both inclusive. They were offered to yield 61;

elusive. They were offered to yourd the per cent.

Some new school financing is in contemplation in Montreal and Quebec. The Montreal Protesiant Board of School Commissioners will offer shortly an lassue of \$1.500,000 of 6 per cent serial bonds. The Otebec Roman Catholic School Commissioners are calling for tenders for \$700,000 of 6 per cent, tenders f year debentures or 516 per cent thirty year debentures, capital and interest to be payable in Canada. The city of Quebec will guarantee the thirty year

The new Issue of \$2,000,000 of Brompton Pulp and Paper Company 8 per cent. I wenty year bonds will contain an unusual option, which will be that the bonds may be converted into no pay value common stock in the proportion of two no par shares for a \$100 bond. This could be seen than a state of the conditions. the first time that a Canadian cor-poration has issued bonds containing uch a conversion clause.

A. W. SKOWN

Cassels. Browne & Co.

Members Toronto Sinck Exchange

118 Dominion Bank Building loronto.

DIRECT PRIVATE WIRES TO

New York, Chicago and Washington

CORRESPONDENTS OF A. A. Housman & Co.

Canadian Investments

Present rates of exchange ties particularly attractive to United States Investors We receive on Canadian Government and Municipa Bonds, Writeslor quotation

G.H. Burgess & Co. GENERAL PROPERTY A MUNICIPAL BONDS 14 KING ST.E. TORONTO.

TORONTO STOCKS

Special Desputch to THE NEW YORK HERALD. Toronto, March 14.—Following is a Levy of \$18,000,000 Said to ummary of transactions on the Toronto Be Indirectly Involved. summary of transactions on the Toronto Stock Exchange for the week ended March 12:

MINES

BANKS

LOANS TRUSTS &C

BONDS

VICTORY BONDS

WAR BONDS.

the Can Perman. 179
203 Colonial Invest 78
8 Hamilton Prov. 140
5 Landed Back 1.77
77 National Trust 196
17 Tor Gen Trs. 260

\$5000 Can Bread... \$515 1000 Can Locomot... \$3 5000 Elec Develop... 93 5000 Fito Janeiro... 7814

180 188 180 190 198 2 188 180 180 180 180 180 180 180 180 180 201 201 201 201 201 201 201 201 201 180 180 180 180

17546 17546 78 140 140 157 157 195 195 200 200

Wasdington, March 14 .- A judgment WEEK'S TRANSACTIONS. of E. I. Du Pont De Nemours & See Ablitbi

39 Am Sales B pf. 78

30 Atlantic Sugar. 30:4

30 Barcelona

40 Barcelona

41 Sules B pf. 78

50 Iranillan

31 Sules Sugar. 30:4

42 Bell Telephone 104

43 Sules B pf. 78

51 In Burt F N 105

43 Burt. F N 105

44 Burt. F N 105

45 Burt. F N 105

45 Burt. F N 105

46 Burt. F N 105

47 Burt. F N 105

48 Burt. F N 105

48 Burt. F N 105

48 Burt. F N 105

49 Burt. F N 105

40 Bu Co. was returned by the United States Court of Claims to-day in his suit to recover \$7.657 alleged to have been wrongfully collected as income tax in 1815, when the company was reorganized. The suit was regarded as a test case said to involve abatement by the Government of \$18,000,000 in income

Government of \$18,000,000 in income taxes assessed upon distribution of corporate stock.

The company, a New Jersey corporation, with assets of \$25,000,000, was shown to have created in 1915 a Delaware corporation capitalized at \$120,000,000, to which it transferred its assets relay in explanation and shown of sets, taking in exchange one share of
tits own stock and two shares of the
new common stock of the Delaware
company for each share of the New
Jersey company's original stock.
Theome tax officials held that sixsecrets of the stockholders, interest

GRAIN.

of State rates to the interstate increased level and the court decide for the railascribed to bearish views of the industrial and financial outlook brought about sharp setbacks in to-day's price of wheat despite export business on a huge scale. The close was nervous, 3% to 4% cents net lower, with March at \$1.55% or 1.55% cents and May at \$1.46%. Corn lost a fig. 1% cents, oats 14.66% cent to 1.55% cents.

Export businesses in wheat was estimated to total as much as \$,900,000.

The question is of paramount importance of the purchase of the filter financial situation which they made to total as much as 3,060,000 and relinquested to total as much as 3,000,000 and relinquested to some strength soon distance of the first within 5 cents of this season's lowest level. Depression was ample further all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word flowed to the more wind the control of the purchase of the first work and the control of the purchase of the first work and the control of the purchase of the seminated to some extent by word flowed to the purchase of the purchase of the seminated to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that all Minneaulis flour mills had responded to some extent by word that a

notwithstanding some support from

UNLISTEL	2.			C	HICAG	O PR	ICES.		in tu
eries 45 1914 6.70	38% 19% 6.60	191 6,65 104	-714 - 74	March	160%		154%	Close.	da 159 150
efn. 10% OH 32 H 36 Stat 5.50	31% 24% 5.05	3494 5.25	-154 1.25 1.65	CORN- Ma: July OATS-	69% 71%	69% 71%	6774 7011	68 70%	65 71
Star pf. 3.60 Nov. 82% 701	3.55 82% 70%	82% 70%		May	4374	4314 4415	42 43%	12% 40%	43
ake pf. 15 aire b. 4215	40 214	15 40 214	+ 15	May Jul-	11.87 12.20	11.95 12.25	11.55	11.75 12.10	11.
one T	415	412 77	-11	May	11.62 11.90	11.62 12.00	11.10	11.40 11.70	11.
lass nau d liotel. 75	75	5514 75	_ ## !!	May	21.00	21.00	20.55	20.00	21.

50	Abitible	37(4)(275)	100 PM	三十 人 2 世	100
ů.	Ashestos of 90	914,	90 297,	9156	-
×	Attentic Sugar. 30	105%	2974	20	NA.
S	Rell Telephone 104	105%	*104	10514	-
1	Braullian 33	2577	2452	2:20	-
I,	Bromston Bf	2012	541	34	
	Can Cement 60"	100	7814	-73977	4
	Class Clem Eller, #115	115.	110	115	
	Can S S "915	237.54	28	28%	-
	Can S S pf 47	677.5	申报节 有点	6 C	41
9	Con Smelters. 18	1814	18	1814	4
1	Detroit Ry 85	80	5654	87	- 55
ŧ.	Dom Bridge *85	86 85	79	*79	-
2	Dotn Class 59	59	- 58	. 58	1
	"Dom Steel 42	59 42	118	1815	-
•	Dom Textile 113	113	109%	-109	-
١.	31 Smith. 99	100	9.5	9/1	-
	Laurenthie Sat	835	82 68 5113	*08	133
	Lealt Construc. 40	*179	68	*68	
i	MacDonald 22	225	200	457	100
r.	Mont Power 821	*87	8113	82	-
	Nat Breweries, 45	45	75.0	*40	34
	Ogilyle 200%	20012	20014	20012	
Ē.	Out Steel oil	GH	64	154	344
	Penmans100	100	*08	*100	- 2
9	Quebec Ry *2812	2815	*26	24	-
8	Riordon 126	129%	*120	*125	900
	Shawinigan . *10455	10014	*104	105	-
	Shawinigan 10455 Spanish River, 72 Spanish R pf. 8375 Steel of Can. 60	73	69 a	73 82 61	+11111+
	Spanish R pf 8324	M315	7954	82	-
e	Steel of Can 60	61	Daily	61	4

MONTREAL.

| MONTREAL | Side | Ask | Sugar | O | Side | Ask | Sugar | O | Side | Dome | For | For | O | Side | Astronomy | O | Side | O | Si

MONTREAL, March 14.—Net carnings of the Canadian Pacific Railway Company for 1920 were \$33,155,044, its annual report, made public here to-day, disclosed. Gross earnings amounted to \$318,441,849, with working expenses, including all taxes, of \$183,488,305. Fixed charges were \$10,775,409, leaving a surplus of \$22,377,535. Net revenue after deduction of \$500,000 for the pension fund left \$21,877,655 available for dividends.

The order follows the one handest down by the commission in October and by which special contract customers with those contracts appealed to the State Supreme clarge were \$10,775,409, leaving a surplus of \$22,377,555. Net revenue after deduction of \$500,000 for the pension fund left \$21,877,655 available for dividends.

dendy.

After payments of all dividends for the year the surplus from carnings of the railway and its lake steamers is \$450.859. Special income for the year, after making allowances for contingent reserves, \$10.986,448.

OTTAWA, Ont., March 14.—The rate of exchange in connection with shipments of freight between points in Conada and the United States for March 15 to 81, both inclusive, will be 1415 per cent, the Board of Railway Commissioners announced to-day. The surcharge will be 2 per cent.

Three Stocks at Premium.

Three stocks, Crucible Sice) American Sugar Refining and United Fruit were on testerday's premium list in the loan crowd. Crucible sponeous in the market in secondance with their usual practication appearance of the control of the put a premium on borrowed stock just as soon as it became apparent that another raid on the stock was in progress. The premium at first was made rather high at is. Later however, it was let down to 1-18, where it stood at the closs. The premium on Sugar and Fruit was maintained at 1-32.

WINS INCOME TAX CASE RAILROADS FIGHT DU PONT STOCKHOLDER

Cummins Act.

trial and financial outlook brought about -3]4 sharp setbacks in to-day's price of wheat

				Satu				
WHEAT-	Open. 180% 153%	High. 160 % 153%	154%	Close. 155 14816	day. 159 150%			
CORN- May July	69% 71%	69% 71%	6774 70%	68 70%	69 714			
MayJuly	4314	4314 4415	42 43%	42% 40%	43 44%			
MayJuls	11.87 12.20	11.95 12.25	11.55	11.75 12.10	11.85 12.25			
RIBS— May July	11.62 11.90	11.63 12.00	11.10 11.50	11.40 11.70	11.62 12.00			
May	21.00	21.00	20.55	20.00	21.45			

WHEAT-No. 2 hard. \$1.77; No. 1 Manloba. \$1.85; No. 2 mixed forum, \$1.05, c. 1 f. track New York to atribe. CORN-No. 2 willow was quoted at \$4'c. No. 2 white. \$f.e.; No. 2 mixed, \$55e., c. 1, f. New York, 10 days' shipment. OAIS-No. 4 white quoted at 50e.; No. 2 wille. 545e.; No. 4 white, 50e.; No. 4 willow. 52: fancy clipped white, 57%c. ordinary clipped white 56; all elevator. RYF-No. 2 Western, \$1.61% f. o. b. and RYE-No. 2 Western, \$1.61% f. o b. and 1.57% c. h. f. New York.

BARLEY-Feeding, 77@83c.: making, 87@

100 lbs.

BAY—No. 1. \$1.40@1.50; No. 2. \$1.30@1.40;
No. 3. \$1.15@1.25; shipping. 95c.@\$1.10

STHAW—No. 1 rye. \$20@21 a ton. INTERIOR RECEIPTS.

Wheat. Corn.
Yesierday 1,155,000 1,565,000
Last week 1,255,000 1,975,000
Last year 1,157,000 1,041,000
SEABOARD CLEARANCES.

15,000 901,000 15,000 1,692,000 28,000 144,000 MINNEAPOLIS. March 14 -Flour unchanged to 10c lower; in carload lots, family patents quoted at \$8.7000 a barrel, in 98 pound cotton macks; shipments, 41,177 barrels.

UTAH POWER TO JUMP RATES.

Commission Grants Company General Increase.

The Public Utilities Commission of

INSTRUCTION, COLLEGES, &C.

U. S. Secretarial School
543-544 FIFTH AVE. (45TH ST.)
The oldest and pre-eminently the most successful Prepares for and obtains excellent
secretarial positions. Write for Catalog 14. BOOKKEEPING CLASS Commences FEB. 15

Relene L. Sweney

PECIALIZING IN MODERN BALLROOM DANCING

NORMAL COURSE FOR TEACHERS Phones Plaza 8612 -2722 9 F. 56 FH ST., at 5 FH AVE.

43 STATES IN SUIT

in favor of C. W. Phellis, a stockholder U. S. Supreme Court Hears Arguments on Increase of Intrastate Rates by I. C. C.

THOM ARGUES FOR ROADS

merce of every other State which the rairoad serves.

"The commission is given the power and it is made its duty to protect the body of interstate and foreign commerce against undue or unreasonable preferences, prejudices and discriminations created by the act of a State or under its authority. It takes no agregment to Declares Federal Constitution Is Not Violated by Esch-

of Despatch to The New York Heraln.

New York Herald Bureau.;
Washington, D. C., March 14.]
Tailroads, backed by the Interstate

which Congress in this act has required which Congress in this act has required The railroads, backed by the Interstate

Commerce Commission, fought the utili-ties commissions of forty-three States in the Supreme Court to-day in the most important rate case in recent years. The suit involves the authority of the rease intrastate as well as interestate rates. The action follows the boosting of State rates to the interestate increased level put into effect last August.

HOTELS AND RESTAURANTS

HOTELS AND RESTAURANTS.

FINANCIAL NOTES.

CHARLES THE THE CHARLES THE TREATMENT OF THE CHARLES THE TREATMENT OF THE CHARLES THE CHAR ROCEC NECHERLAND

FACING BEAUTIFUL CENTRAL PARK 5TH AVENUE AT 59TH STREET Charming Apartments of two, three, four and five rooms offered until Oct. 1st. Newly decorated and refurnished throughout.

NETHERLAND RESTAURANT. HIGHEST CLASS. Phone Plaza 3700

Great Morthern Hotel

118 West 57th Street and 109 to 121 West 56th Street

Charming Apartments of two, three, four and five rooms now offered until October 1st. It is advisable to make your leases now.

Great Northern Restaurant. Highest Class. 'Phone Circle 1900

SEAR CIRCLE. PETITJEAN LUNCH. 60c. NEAR CIRCLE. PETITJEAN LUNCH. 60c. DIN. 80. NEAR CIRCLE.

Bob Said he was glad he lost the bet!"

—after Jim let him pay up by taking us to dinner at the Bristol. My dear, you never saw such appetites!

"After eating perfectly huge portions of grape fruit, delicious pepper pot broth and a delightful serving of Boston Sole, those men simply devoured practically half a young roast chicken anxec with old fashioned spiced dressing, the kind your Mother used to make for us at home.

"It was certainly some dinner—we had splendid service and cerything tasted so fresh and good. Won't you and Charley join us at the Bristol some night next week and then go to sheater? But I haven't told you the best part of all about the Bristol dinner—is only costs \$1.00." Luncheon 75c.

Dinner \$1.00. Luncheon Special Business Men's Luncheon, 50c. HOTEL BRISTOL

129-135 West 48th Street

Town House Central Park West and 67th St.

2 and 3 Room Suites

ALSO SINGLE ROOMS
EXCELLENT CUISINE.
Table d'Hote and a la Carte
Louis J. Rousselot, Manager

HOTEL WEYLIN

S.E. Cor. 54th St. & Madison Av.
Situated in Exclusive
Residential Section
Superbly Appointed States
Permanent and Transient Accommodations.

Faceptionally Large Rooms and Abundance of Closets Leases May Be Made for Lournished Suites if Desires, RESTAURANT CIRO.

THOS. RUSSELL, Mar., on Prem.

THE CAMBRIDGE

68 WEST 68TH ST.
NEW APARTMENT HOTEL.
UNFURNISHED SUTTES ON LEASE.
2 ROOMS & BATH, 81,500 UP.
RESTAURANT A LA CARTE. E. H. CHATILLON.

Opposite THE TALLY-HO SON HAST CHICKEN OR STEAK DINNER TO-NIGHT

Motel Bretton Hall

Broadway, 85th to 86th St.

NEW YOUK
Sutway Station at 86th Street Cor.
Elevated Station—Two filesks—86th St.
Lercest and Most Altractice Middown Hotel.
Convenient to All Shops and
Theories

Exceptionally large, quiet rooms with bath and spacious closets, giving all the comforts and advantages of the best N. Y. city hotels at reasonable rates.

RESTAURANT OF HIGHEST STANDARD AT ATTRACTIVE PRICES.

hotel Martha Washington 30 East 30th Street

Newly Decorated Throughout Women Exclusively. Attractive Restauran. Rooms \$12 per week and upward.

HOTEL ENDICOTT COLUMBUS AVE., 81 t to 82d ST.

One Block From Central Park Desirable Apartments at Special Spring Rates Have you Tried Our Sunday Dinner? Rooms \$12 per week and upward.

Hotel Hamilton 73rd St., East of Broadway

A Luxurious Residential Hotel ROOMS AND SUITES FOR TRANSIENT AND PERMANENT OCCUPANCY Descriptive Booklet on Reques

HOTEL MARYLAND 104 WEST 49TH ST.

2-3 Room Apartments, all with baths; of day, week or month; moderate prices; dist class service; family or transfers; estaurant on premises.

Roof Garden Stutto Apartment; rooms, I baths, furnished or suffernished. rooms, 2 baths, furnished of informanced.

Under personal management of
Mr. J. PRIEDERG, for part 12 years

KNOTT HOTELS SERVICE WITH ECONOMY

METALS.

and to provide for its adequacy and competency in the interest of all the people by a system which will foster and preserve its instrumentalities in full vigor and will create equality of commercial opportunity and privilege as between all its users, irrespective of their location and irrespective of the markets they seek to reach.

"Approximately 55 per cent, of the trade of the virious States moves in interestate commerce A broad and wise policy in dealing with the instrumentalities of commerce is, therefore, a matter of supreme interest to all the States. A marrow or migraridly or sellish policy if adopted by ony one of the States through which a railroad passes may seriously cripple and depress the commerce of every other State which the railroad serves.

METALS.

On the New York Metal Exchange yesterday thn was firm but quiet and Straits were quoted as 29 asked; standard in as 25 @ 20; 50 per cent, thin as 25 @ 20; 50

Aluminum 23.00	24.00	23.00	24.00	
	\$30.00	10077	\$50.00	
Antimony 5.75	6.00		5.30	
Platinger watt	\$70 00		\$70.00	
Platinum, 50% ir	SH2 00		\$85.00	
Platinum, 10% ir \$	100.00		00.00	
Estua com como	19 1017	22,755,00	12.00	
Elec cop., spot Elec, cop., Mar.,	10 101	C. A. T.	12.60	
X foundry	40.00		*** 00	ä
Pig fron, No. 2.	42.00		10-140	
Pig from No. 2.	****		00.00	
silicon	30.00		30.00	a
Pig fron, plain.				
No. 2, Sincon.	239,00	WEINT.	20.00	
Bess, Iron, Pitts			27.00	а
Bess, bils., Pitts	48.00	***	43.00	
LONDON, March 14		wing	are the	a
closing metal quotations	H.S			ä
#	B. d.	Cita	inges.	
Copper, spot 66	4 11	7279	78 66	ä
Compare fintereds 66	0	Timetin.	anged.	
Elec. cop., spot 76	0 0	Unch	anged	
Elec. futures 71	0 0	Unch	anged	
Sales-Spot. 100 tons:	futures			
rin. spot	10 0	1113 -	1	
Ties futures	10 0	110	1	
Straits	10 0	1110 4	4	
Salas-Snot 50 tons	fortune	550 to	ria	

Unlisted Securities man, familiar with successful bandling this feature brokerage business; preference given to one at present employed and who can appreciate a real opportunity to better himself by building up this de-partment of a large Wall Street or-ganization. G. C., Box 219 Herald, 206 Brondway.

portunities in the business world, either as a partner or as an owner of business, consult the Business Opportunity columns of The New York Herald both daily and Sunday, which usually appear daily among the classified advertisements tory on Sunday.

York, Syracuse; Major Francisco detailed inspector-instructor National Guard of lows, Sieux City; Col. Harold L. Jackson, report commanding General Sixth Corns Aver

Infantry, to Thirty-minth Infantry, Camp Lewis, First Lieut, Thoras R. Aaron, Twenty Ty-seventh Infantry, to First Infantry, Camp Travis.

CAVALRY-Lieut.-Col. W. R. Taylor, to Fort Ethan Allen; First Lieut, P. E. Taylor, to Touth Cavalry, Fort Huantnear First Lieut, R. N. Atwell, from Indianapolis, Ind. to Twelfth Cavalry, Camp Robert E. L. Michile, Del Ric; First Lieut, F. F. Duggar from Kansas City, Mo., to First Cavalry, Douglas; Lieut.Col. F. P. Amos, to Second Cavalry, Fort Hux, Cal. J. A. Bendamin, to Fighth Cavalry, Fort Bliss; Major R. O. Henry, from Atlanta, Ga., to Sixth Cavalry, Fort Bliss; Major R. O. Henry, from Atlanta, Ga., to Sixth Cavalry, Fort Oglethorpe; Capt. J. H. Washbura, to Sixth Cavalry, Fort Oglethorpe; Capt. J. H. Washbura, to Sixth Cavalry, Fort Oglethorpe; Capt. J. C. Knefring, to Eleventh Cavalry, Fresidio of Monterey; First Lieut. W. N. Todd, Pr. to Sixth Cavalry, Fort Six Biss, Major R. O. Knefring, to Eleventh Cavalry, Fresidio of Monterey; First Lieut. W. N. Todd, Pr. to Sixth Cavalry, Fort Six Biss, Major R. O. Knefring, to Eleventh Cavalry, Fresidio of Monterey; First Lieut. E. C. Rafferty, assigned to coast defences of the Columbia, Fort Sixphens; First Lieut, S. R. Mckelsen, to cast defences Long Island Sound, Fort H. G. Wright: First Lieut, S. R. Mckelsen, to cast defences southern New York; Fort Hammton.

New York; Fort Hammton.

New York; Fort Hammton.

New York; Fort Hammton.

Line The Theorem of all the General and other commond the Cavalry and State of New York.

J. HORNEY E. BUTLER, and their respective places of reidence are as relative and the property of the American Accounts and their respective places of reidence are as relative and the places of reidence are as relative and the places of reidence are as relative and the places of respective places of reidence are as relative and the places of relative and their respective places of reidence are as relative and the places of relative and their respective places of reidence are as relative and the places of relat

NATIONAL LEAD CO.

NOTICE OF ANNUAL MEETING 1921.
The Annual Meeting of Stockholders of the National Lead Company will be held at the office of the Company, No. 1 Montgomery St., Mersey City, N. J., on Thursday, April 21st, Jordan 1921.

Per books for both Common and Preferred stock will close at S. P. M. on March 31st, 1921.

By order of the Board of Directors.

M. D. COLE, Secretary.

When the Marnet Leather Co., INC., 81 Fulter St., N. Y. C.

A quartery dividend of one and three preferred stock of the Barnet Leather Co., Inc., payable April 1st, 1921. to excluded the close of business March 18, 1921. Checks will be mailed, 1921.

By order of the Board of Directors.

M. D. COLE, Secretary.

The regular quarterly dividend of 25, on

By order of the Board of Directors.

M. D. COLE, Secretary.

DIVIDENDS AND INTEREST.

DULUTH-SUPERIOR TRACTION COMPANY
The Board of Directors have declared the eguiner quarterly dividend of One Bollar (21.00) per share upon the Preferred Stock of this Company, payable April 1st, 1921, to Stockholders of Precord March 1sth, 1921, to stockholders of Precord March 1sth, 1921, Dividend checks will be mailed by The Farmers Loam and Trust Company. Transfer Agents Now, 16-22 William Street, New York Ofty, to stockholders who have filed mailing orders.

S. I. REICHERT Secretary and Treasurer.

New York, March Sth, 1921.

H, V. SHICK, Sacretary.

LEGAL NOTICES. CHAS. D. BARNEY & COMPANY

Section of the control of the contro

DURTEEN EAST SIXTIETH ST.

1 residential hotel, opposite the Fifth Average of Central Park
Ender & Baboock, Progs.

EAGER & Baboock, Progs.

Summit 126, Baker & Taylor. FOURTEEN EAST SIXTIETH ST. and in the Want Direc-

If you have money to invest and are seeking op-